

Notice of Extraordinary General Meeting of Enequi AB

Dear shareholder of Enequi AB, 559142-7538, you are hereby summoned to an Extraordinary General Meeting on Friday, 15 November, 2024, at 10:00 AM at the company's headquarters, Kung Hans väg 3 in Sollentuna, Sweden.

Right to attend and registration

Shareholders wishing to attend the general meeting must:

- Be registered in the share register kept by Euroclear Sweden AB no later than Thursday, November 7, 2024, and
- Notify the company no later than Monday, 11 November, 2024, in writing to Enequi AB, Att: Mikael Lindgren, Kung Hans väg 3, 192 68 Sollentuna, or via email to mikael.lindgren@enequi.com.

The notification should include the shareholder's name, personal or organization number, address, and (if applicable) the number of assistants (maximum 2).

Nominee-registered shares

To participate in the Extraordinary General Meeting, shareholders who have their shares nominee-registered must, in addition to registering for the meeting, temporarily re-register the shares in their own name so that they are included in the share register by Thursday, November 7, 2024. Such re-registration (so-called voting registration) should be requested from the nominee in advance according to the nominee's procedures.

Proxy, etc.

If a shareholder is represented by a proxy, the proxy must bring a written, dated, and signed power of attorney to the meeting. The power of attorney may not be older than one year unless a longer validity period (up to five years) is specified. If the power of attorney is issued by a legal entity, the proxy must also bring the current registration certificate or equivalent authorization document for the legal entity. To facilitate entry, a copy of the power of attorney and other authorization documents should be included with the registration for the meeting. Proxy forms are available on the company's website, www.enequi.com and will be sent by post to shareholders who request them and provide their address.

Number of shares and votes

The number of outstanding shares and votes in the company at the time of this notice is 6,008,690. The company holds no treasury shares.

Proposed agenda:

1. Opening of the meeting
2. Election of the chairman of the meeting
3. Preparation and approval of the voting register
4. Election of one or two persons to verify the minutes
5. Approval of the agenda
6. Determination of whether the meeting was duly convened
7. Resolution on changing from a public to a private limited company
8. Resolution on new Articles of Association
9. Resolution on a directed new share issue to employees and board members
10. Information on compensation to board members in addition to board fees

11. Closing of the meeting

Summary of resolutions:

Election of the chairman of the meeting (item 2)

The board proposes that board member Lars Fredriksson be elected as chairman of the meeting.

Election of one or two persons to verify the minutes (item 4)

The board proposes that one person be elected to verify the minutes.

Resolution on changing from a public to a private limited company (item 7)

The board proposes that the meeting resolve to change the company from a public to a private company. A valid resolution requires the support of all shareholders represented at the general meeting, and that these shareholders represent at least nine-tenths of all shares in the company.

Resolution on new Articles of Association (item 8)

The board proposes that the general meeting resolve to amend the Articles of Association as outlined below. The board, or the person designated by the board, is proposed to be authorized to make minor adjustments to the Articles of Association that may be necessary in connection with the registration of the Articles with the Swedish Companies Registration Office.

A valid resolution requires the support of all shareholders represented at the general meeting, and that these shareholders represent at least nine-tenths of all shares in the company.

ARTICLES OF ASSOCIATION

for Enequi AB
org. no. 559142-7538

- § 1 The company's name shall be Enequi AB. The company is private.
- § 2 The board shall have its registered office in Sollentuna municipality.
- § 3 The company shall engage in the development, production, and sale of products, systems, and services primarily within property automation, property control, and energy.
- § 4 The share capital shall be at least SEK 3,004,345.00 and no more than SEK 12,017,380.00.
- § 5 The number of shares shall be at least 6,008,690 and no more than 24,034,760.
- § 6 The board shall consist of no fewer than 3 and no more than 6 members, with no more than 1 deputy.
- § 7 The company shall have one or two auditors and one or no deputies, or one or two registered accounting firms.
- § 8 The board may decide that a general meeting may be held digitally.
- § 9 The board may decide that shareholders shall be able to exercise their voting rights by post before a general meeting.

- § 10 Notice of a general meeting shall be sent by email or post to shareholders no earlier than six weeks and no later than two weeks before the meeting. Notice of an extraordinary general meeting, where matters other than amendments to the Articles of Association will be addressed, shall be sent by email or post to shareholders no earlier than six weeks and no later than two weeks before the meeting.
- A shareholder wishing to participate in a general meeting must notify the company no later than the day specified in the notice of the meeting.
- The board may decide that shareholders shall be able to exercise their voting rights by post before the general meeting.
- § 11 A shareholder not personally attending the general meeting may exercise their rights at the meeting through a proxy with a written, signed, and dated power of attorney. The board may provide a power of attorney form for shareholders in connection with the notice of the meeting. The board may collect such powers of attorney in accordance with the procedure outlined in Chapter 7, Section 4, second paragraph of the Swedish Companies Act (2005:551).
- § 12 At the annual general meeting, the following matters shall be addressed:
1. Election of chairman of the meeting
 2. Preparation and approval of the voting register
 3. Election of one or two persons to verify the minutes
 4. Approval of the agenda
 5. Determination of whether the meeting was duly convened
 6. Presentation of the annual report and auditor's report
 7. Resolutions:
 - a. Adoption of the income statement and balance sheet, as well as the consolidated income statement and consolidated balance sheet.
 - b. Appropriation of the company's profit or loss according to the adopted balance sheet
 - c. Discharge from liability for board members and the Managing Director.
 8. Determination of the number of board members, deputies, auditors, and deputy auditors
 9. Determination of fees to the board and auditors.
 10. Election of board members, deputies, auditors, and deputy auditors or registered accounting firm.
 11. Any other business to be addressed by the meeting according to the Swedish Companies Act or the Articles of Association.
- § 13 The company's financial year shall be the calendar year.

Resolution on a directed new share issue to employees and board members (item 9)

The board proposes that the general meeting on November 15, 2024, resolve to issue up to 300,000 new shares, increasing the share capital by up to SEK 150,000. A valid resolution requires the support of at least two-thirds of both the votes cast and the shares represented at the meeting. The following conditions shall apply:

1. The issue will be directed, with deviation from shareholders' preferential rights to a pre-selected group of employees of the company and its subsidiaries, as well as the company's board members, according to the subscription list below. The reason for deviating from shareholders' preferential rights is that the board believes that engagement and motivation are positively affected for employees who are given the opportunity to invest in the company, and that shareholders who are also board members should have the opportunity to participate in the company's share issue. The board's overall assessment is that the reasons for carrying out the issue outweigh the reasons that justify the rule that new issues should be carried out with preferential rights for shareholders, and that a directed share issue can be done at significantly lower costs and faster than a rights issue.
2. The subscription price for each share shall be SEK 25.00.
3. Subscription for shares shall take place no later than November 22, 2024, on a separate subscription list.
4. Payment shall be made in cash no later than November 25, 2024. The premium shall be allocated to the unrestricted share premium reserve.
5. The new shares shall be entitled to dividends from and including the first record date for dividends following the issue resolution.
6. The company assures that the provisions of Sections 2 and 8, and where applicable, the first paragraph of Section 3 in Chapter 16 of the Swedish Companies Act (ABL), have been complied with.
7. The board, or the person authorized by the board, shall have the right to make minor adjustments to the general meeting's resolution that may be required in connection with the registration of the issue.

Subscription list for board members and employees:

- a) Each of the company's four board members is entitled to directly or indirectly through their own company subscribe for up to 73,000 shares each.
- b) CEO is entitled to subscribe for up to 2,000 shares.
- c) Other members of the company's management group, consisting of four people, are entitled to subscribe for 1,250 shares each.
- d) Two additional employees, Suzanne Enehall and Anders Stånge, are entitled to subscribe for 500 shares each.

Information on remuneration to board members beyond board fees (item 10)

The board has decided on remuneration for Lars Fredriksson and Patrik Walldov, who, through their own companies, will be able to invoice SEK 50,000 each per month starting from May 1, 2024, and an additional SEK 100,000 per month starting from May 1, 2024, once the company has invoiced at least 300 units of the new Core. The remuneration is for assignments not included in regular board work. It was noted that Lars Fredriksson and Patrik Walldov did not participate in the board's decision.

Personal data

Personal data retrieved from the share register kept by Euroclear Sweden AB, registration for participation at the meeting, as well as details of representatives, proxies, and assistants will be used for registration, the preparation of the voting list for the meeting, and, if applicable, the meeting minutes.

Other

Shareholders present at the general meeting have the right to request information in accordance with Chapter 7, Section 32 of the Swedish Companies Act (2005:551).

Documents in accordance with Chapter 13, Section 6 of the Swedish Companies Act (2005:551) will be available at the company. The documents will also be sent free of charge to shareholders who so request.

Sollentuna Sweden, October 2024

The Board of Enequi AB